

## CHAPTER 171—H. F. No. 455.

*An act to amend Section 1975, General Statutes of Minnesota 1923, relating to the exemption of certain kinds of property from taxation.*

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Property exempt from taxation.**—All property described in this section to the extent herein limited shall be exempt from taxation, to-wit :

- (1) All public burying grounds.
- (2) All public schoolhouses.
- (3) All public hospitals.
- (4) All academies, colleges, and universities, and all seminaries of learning.
- (5) All churches, church property and houses of worship.
- (6) Institutions of purely public charity.
- (7) All public property exclusively used for any public purpose.

(8) Personal property of every *household* of the value of \$100. The county auditor shall deduct such exemption from the total valuation of such property as equalized by the tax commission assessed to such *household*, and extend his levy of taxes upon the remainder only.

*In case there is an assessment against more than one member of a household the \$100 exemption shall be divided among the members assessed in the proportion that the assessed value of the personal property of each bears to the total assessed value of the personal property of all the members assessed.*

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 9, 1925.

## CHAPTER 172—H. F. No. 476.

*An act to amend Section 3536, General Statutes of Minnesota, 1923, the same being Section 3330, General Statutes 1913, being an act relating to mutual insurance companies.*

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Mutual companies—when permitted.**—That Section 3536 of General Statutes of Minnesota 1923, be, and the same is hereby amended so as to read as follows :

3536. No policy shall be issued by a purely mutual fire insurance company hereafter organized until not less than seven hundred fifty thousand dollars (\$750,000) of insurance, in