CHAPTER 23-S.F.No.254

An act relating to rates of interest; regulating interest on loans for business or agricultural purposes; amending Minnesota Statutes 1978, Section 334.011, Subdivision 1.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1978, Section 334.011, Subdivision 1, is amended to read:

334.011 RATES OF INTEREST; BUSINESS AND AGRICULTURAL LOANS. Subdivision 1. Notwithstanding the provisions of section 334.01, subdivision 1, or other law to the contrary a lender may, in the case of loans for business or agricultural purposes, charge on any loan or discount made or upon any note, bill or other evidence of debt, interest at a rate of not more than four and one-half percent in excess of the discount rate on 90 day commercial paper in effect at the Federal Reserve bank in the Federal Reserve district encompassing Minnesota.

For the purposes of this subdivision, the term "business" means a commercial or industrial enterprise which is carried on for the purpose of active or passive investment or profit.

For the purposes of this subdivision, the term "agricultural" means the production, harvest, exhibition, marketing, transportation, processing, or manufacture of agricultural products, including horticultural, viticultural, and dairy products, livestock, wildlife, poultry, bees, forest products, fish and shellfish, and any parts thereof, including processed and manufactured products, and any and all products raised or produced on farms and any processed or manufactured products thereof.

No loan shall be made pursuant to this subdivision if the proceeds of the loan are used to finance the purchase or maintenance of real estate used principally for residential purposes.

Sec. 2. This act is effective the day following final enactment.

Approved April 9, 1979.

CHAPTER 24-S.F.No.288

An act relating to unemployment compensation; making certain employees of educational cooperative service units ineligible for benefits during certain periods; amending Minnesota Statutes 1978, Section 268.08, Subdivision 6.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Changes or additions indicated by underline deletions by strikeout

Section 1. Minnesota Statutes 1978, Section 268.08, Subdivision 6, is amended to read:

- Subd. 6. SERVICES PERFORMED FOR STATE, MUNICIPALITIES OR CHARITABLE CORPORATION. Effective January 1, 1978 benefits based on service in employment defined in section 268.04, subdivision 12, clauses (7), (8) and (9), shall be payable in the same amount, on the same terms and subject to the same conditions as benefits payable on the basis of other service subject to this chapter; except that
- (a) With respect to weeks of unemployment after December 31, 1977, benefits based upon service performed in an instructional, research, or principal administrative capacity for an institution of higher education or a public school, or a nonpublic school or the Minnesota school for the deaf or Minnesota braille and sight saving school, or an educational cooperative service unit established under section 123,58, or any other educational service agency as defined in section 3304 (a) (6) (A) (IV) of the federal unemployment tax act, or a developmental achievement center operating pursuant to sections 252.21 to 252.26 and licensed pursuant to section 245.783, shall not be paid for any week of unemployment commencing during the period between two successive academic years or terms, or during a similar period between two regular but not successive terms, or during a period of paid sabbatical leave provided for in the individual's contract, to any individual if the individual performs the services in the first of the academic years or terms and if there is a contract or a reasonable assurance that the individual will perform services in any such capacity for any institution of higher education, public school, nonpublic school, state deaf and sight saving schools, an educational cooperative service unit, other educational service agency, or developmental achievement center in the second of the academic years or terms, and
- (b) With respect to service performed after December 31, 1977 in any capacity, other than those capacities described in clause (a) of this subdivision, for a public school or nonpublic school, or the Minnesota school for the deaf or Minnesota braille and sight saving school, and for service with a political subdivision with respect to a school, or an educational cooperative service unit established under section 123.58, or any other educational service agency as defined in section 3304 (a) (b) (A) (IV) of the federal unemployment tax act, or a developmental achievement center operating pursuant to sections 252.21 to 252.26 and licensed pursuant to section 245.783, benefits shall not be paid on the basis of these services to any individual for any week which commences during a period between two successive academic years or term terms if the individual performs the services in the first of the academic years or terms and there is a reasonable assurance that the individual will perform the services in the second of the academic years or terms, and
- (c) With respect to any services described in clause (a) or (b), compensation payable on the basis of the services shall not be paid to any individual for any week which commences during an established and customary vacation period or holiday recess if the individual performs the services in the period immediately before the vacation period or holiday recess, and there is a reasonable assurance that the individual will perform the services in the period immediately following the vacation period or holiday recess. School year for a developmental achievement center operating pursuant to sections

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252.21 to 252.26 and licensed pursuant to section 245.783, means that period established by resolution of its board of directors.

Sec. 2. EFFECTIVE DATE. This act is effective the day following final enactment.

Approved April 9, 1979.

CHAPTER 25—S.F.No.327

An act relating to the city of Saint Paul; authorizing the disposition of the Gillette state hospital property, building and grounds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Notwithstanding Laws 1978, Chapter 791, Section 20, or any other provision of law, the commissioner of administration shall convey by quitclaim deed, in such form as the attorney general approves, all rights, title and interest of the state in the Gillette hospital buildings and site to the city of Saint Paul. The commissioner of administration shall prepare and the attorney general shall approve the exact description of the property to be conveyed. In consideration of the conveyance, the city of Saint Paul shall agree to pay all legal costs associated with the conveyance, all outstanding assessments against the property, and all expenses incurred in razing or removing the buildings on the property. The city of Saint Paul is authorized to accept such conveyance, and shall use the site and buildings thereon for public or governmental uses, or any other uses or purposes as may be permitted or authorized by law. The city of Saint Paul may raze or remove in whole or in part, or alter or modify, and take any other actions with respect to said buildings and site as may be necessary to carry out public, governmental or other lawful uses. If the city of Saint Paul sells any portion of this site, the city shall return to the state general fund the amount by which the sales price exceeds the legal and administrative costs, outstanding assessments and expenses incurred in razing or removing buildings on the property.

Sec. 2. EFFECTIVE DATE. This act shall be effective the day following final enactment provided that the conveyance shall occur on or before July 1, 1979, and only after its approval by the governing body of the city of Saint Paul and upon compliance with the provisions of Minnesota Statutes, Section 645.021. Failure of the governing body of the city of Saint Paul to act prior to July 2, 1979, shall allow the commissioner of administration to act pursuant to Laws 1978, Chapter 791, Section 20.

Approved April 9, 1979.

CHAPTER 26-S.F.No.20

An act relating to metropolitan government; fixing the revenues of the metropolitan

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