

hereunder, receive payments in ~~the an~~ amount of \$60 ~~not to exceed~~ \$120 per month which shall be paid as he reaches the age of 50 and retires from the service of the municipality and thereafter ~~during the remainder of his natural~~ for life.

Sec. 11. This act is effective upon approval by the New Hope city council and upon compliance with Minnesota Statutes, Section 645.021. Benefits authorized by this act may be paid retroactively to January 1, 1979.

Approved May 17, 1979.

---

#### CHAPTER 98—H.F.No.713

*An act relating to banks and banking; providing for publication of certain bank reports; amending Minnesota Statutes 1978, Section 48.48, Subdivision 1.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1978, Section 48.48, Subdivision 1. is amended to read:

48.48 **REPORTS TO COMMISSIONER.** Subdivision 1. At least three times in each year, and at any other time when so requested by the commissioner, every bank shall, within fifteen days of the date of notice, make and transmit to him, in such form as he shall prescribe, a report, verified by its president or vice-president and by its cashier, and attested by at least two of its directors, stating in detail, under appropriate heads, as required by the commissioner, its assets and liabilities at the close of business on the day specified in the request. This statement shall be published once at the expense of the bank in a newspaper of servng the municipality or town in which the bank is located. The newspaper shall be published in the county of its location, and in which the bank is located or in an adjoining county. Proof thereof of publication shall be filed immediately with the commissioner immediately after publication of the report. A bank located in a municipality, the corporate limits of which extend into two or more counties, may publish its report in a newspaper of either of the counties. For the purposes of this subdivision a newspaper serves a municipality or town if it meets the qualifications of section 331.02, subdivision 1, clause (4).

Sec. 2. This act is effective the day following its final enactment.

Approved May 17, 1979.

---

#### CHAPTER 99—H.F.No.715

*An act relating to interstate motor vehicle carriers; eliminating certain registration requirements for certain interstate carriers; amending Minnesota Statutes 1978, Section*

Changes or additions indicated by underline deletions by ~~strikeout~~