

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 3774

(SENATE AUTHORS: REST, Dibble and Nelson)

DATE	D-PG	OFFICIAL STATUS
02/15/2024	11613	Introduction and first reading Referred to Taxes
03/07/2024	11976 12031	Comm report: To pass Second reading
03/21/2024	12499	Referred to for comparison with HF3769 Rule 45; subst. General Orders HF3769, SF indefinitely postponed

1.1 A bill for an act

1.2 relating to taxation; corporate franchise; modifying the effective date of a reduction

1.3 in the limitation on the deductibility of net operating losses; amending Laws 2023,

1.4 chapter 64, article 1, section 44.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Laws 2023, chapter 64, article 1, section 44, the effective date, is amended to

1.7 read:

1.8 **EFFECTIVE DATE.** This section is effective for taxable years beginning after December

1.9 31, ~~2022~~ 2023.

1.10 **EFFECTIVE DATE.** This section is effective retroactively for taxable years beginning

1.11 after December 31, 2022.