

CHAPTER 173—S. F. No. 543

An act authorizing the regents of the University of Minnesota to indemnify the officers and employees of the University of Minnesota against liability arising out of the operation of motor vehicles or other equipment used by such officers or employees while in the performance of their duties as officers or employees of the University of Minnesota and to pay out of public funds the premiums on the indemnity insurance policies insuring against such liability; and legalizing the payment of premiums on such indemnity insurance policies heretofore paid by such governmental agency.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. University of Minnesota may bond employees.—The Regents of the University of Minnesota shall have authority to indemnify the officers or employees of said University of Minnesota against liability arising out of the operation of motor vehicles or other equipment by them, while engaged in the performance of their duties as such public officials or employees, and to pay out of the public funds the premiums on the indemnity insurance policies insuring such governmental agency against such liability. The Regents of the University of Minnesota may defend any such officer or employe in the name and behalf of such officer or employe in any suit brought against him to enforce a claim, whether groundless or otherwise, arising out of the operation of a motor vehicle or other equipment by him while in the performance of his official duties, and may compromise and settle such claim or suit and may pay out of public funds, the amount of such settlement or compromise, or the amount of any judgment against such officer or employe based on any such claim, without first requiring such officer or employe to settle or pay any such claim.

Sec. 2. Regents may pay premiums.—The Regents of the University of Minnesota may, in their discretion, pay the premiums on said indemnity insurance policies referred to in Section 1 hereof, insuring such officers or employes against liability for or injury to persons or property, within the limits of Section 1 hereof, and such payment of insurance premiums out of public funds shall in no way impose on said Regents of the University of Minnesota any liability whatever.

Sec. 3. Payments heretofore made validated.—The payment of any insurance premiums heretofore made by the Regents of the University of Minnesota for such indemnity insurance mentioned herein is hereby approved and validated.

Sec. 4. This act shall take effect and be in force from and after its passage.

Approved April 15, 1935.

CHAPTER 174—S. F. No. 860

An act to authorize any bank organized under the laws of this State to invest not to exceed ten per cent of its capital in the capital stock of certain agricultural credit corporations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Authorized investments for state banks.**—Any bank organized under the laws of this state is authorized to invest not to exceed ten per cent of its capital in the capital stock of any Agricultural Credit Corporation organized under the laws of this state, and entitled to discount privileges with any Federal Intermediate Bank organized under the laws of the United States of America.

Approved April 15, 1935.

CHAPTER 175—S. F. No. 888

An act authorizing and directing the Governor to convey to certain occupants certain lands situated in Section 16, Township 57, North of Range 17 West in St. Louis County, Minnesota.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Governor to issue deeds in certain cases.**—The Governor of the State of Minnesota is hereby authorized and directed to execute a deed for a consideration of ten dollars per acre, conveying from the state to the grantees herein named, the following described land involved in a change and relocation of property and lake shore line of lands previously sold by the State of Minnesota, to-wit:

(1) To August Nyfors, grantee—assuming the east line of the southwest one-quarter of the northwest one-quarter, Section 16, Township 57 N., Range 17 W. to be due north and south, beginning at a point 751 feet north of the south 1/16 post of said northwest one-quarter, thence 92 feet N. 85 degrees—30 minutes W.; thence 83 feet N. 52 degrees—10