

Sec. 4. This act shall take effect and be in force from and after its passage.

Approved April 15, 1935.

CHAPTER 174—S. F. No. 860

An act to authorize any bank organized under the laws of this State to invest not to exceed ten per cent of its capital in the capital stock of certain agricultural credit corporations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Authorized investments for state banks.**—Any bank organized under the laws of this state is authorized to invest not to exceed ten per cent of its capital in the capital stock of any Agricultural Credit Corporation organized under the laws of this state, and entitled to discount privileges with any Federal Intermediate Bank organized under the laws of the United States of America.

Approved April 15, 1935.

CHAPTER 175—S. F. No. 888

An act authorizing and directing the Governor to convey to certain occupants certain lands situated in Section 16, Township 57, North of Range 17 West in St. Louis County, Minnesota.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Governor to issue deeds in certain cases.**—The Governor of the State of Minnesota is hereby authorized and directed to execute a deed for a consideration of ten dollars per acre, conveying from the state to the grantees herein named, the following described land involved in a change and relocation of property and lake shore line of lands previously sold by the State of Minnesota, to-wit:

(1) To August Nyfors, grantee—assuming the east line of the southwest one-quarter of the northwest one-quarter, Section 16, Township 57 N., Range 17 W. to be due north and south, beginning at a point 751 feet north of the south 1/16 post of said northwest one-quarter, thence 92 feet N. 85 degrees—30 minutes W.; thence 83 feet N. 52 degrees—10