

Section 1. Minnesota Statutes 1945, Section 131.20, is amended to read:

131.20. **Special days.** The following days or the school days nearest such days are hereby designated for special observance in the public schools of the state: September 28 as Frances Willard Day, October 9 as Leif Erikson Day, and February 15 as Susan B. Anthony Day. On such days one-half hour may be devoted in the schools to instruction and appropriate exercises relative to and in commemoration of the life and history of the respective persons and the principles and ideals they fostered.

Approved April 14, 1947.

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CHAPTER 325—H. F. No. 571  
[Section 2 Coded as Section 272.031]

*An act defining and construing certain words, terms, and phrases relating to the taxation of property; amending Minnesota Statutes 1945, Section 272.03.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1945, Section 272.03, is amended to read as follows:

272.03. **Definitions.** Subdivision 1. **Real property.** For the purposes of taxation, "real property" *includes* the land itself and all buildings, structures, and improvements or other fixtures *on it*, and all rights and privileges belonging or appertaining *to it*, and all mines, minerals, quarries, fossils, and trees on or under *it*.

*Subd. 2. Personal property.* For the purposes of taxation, "personal property" *includes*:

- (1) All goods, chattels, money and effects;
- (2) All ships, boats, and vessels belonging to inhabitants of this state and all capital invested therein;
- (3) All improvements upon land the fee of which is vested in the United States, and all improvements upon land the title to which is vested in any corporation whose

property is not subject to the same mode and rule of taxation as other property;

(4) All stock of nurserymen, growing or otherwise;

(5) All gas, electric, and water mains, pipes, conduits, subways, poles, and wires of gas, electric light, water, heat, or power companies, and all tracks, roads, bridges, *conduits, poles, and wires* of street railway, plank road, gravel road, turnpike, and bridge companies;

(6) *All credits over and above debts owed by the creditor;*

(7) The income of every annuity, unless the capital of the annuity is taxed within this state;

(8) All public stocks and securities;

(9) All personal estate of moneyed corporations, whether the owners reside *within* or *without* the state;

(10) All shares in foreign corporations owned by residents of this state; and

(11) All shares in banks organized under the laws of the United States or of this state.

*Subd. 3. Construction of terms. For the purposes of chapters 270 to 284, unless a different meaning is indicated by the context, the words, phrases, and terms defined in subdivisions 4 to 11 shall have the meanings given them.*

*Subd. 4. Money or moneys. "Money" or "moneys" mean gold and silver coin, treasury notes, bank notes, and other forms of currency in common use, and every deposit which any person owning the same, or holding in trust and residing in this state, is entitled to withdraw in money on demand.*

*Subd. 5. Credits. "Credits" includes every claim and demand for money or other valuable thing, and every annuity or sum of money receivable at stated periods, due or to become due, and all claims and demands secured by deed or mortgage, due or to become due, upon which the mortgage registration tax has not been paid, and all shares of stock in corporations 75 per cent or more of the real or tangible personal property of which is not taxable in this state.*

*Subd. 6. Tract, lot, parcel, and piece or parcel. "Tract," "lot," "parcel," and "piece or parcel" of land means any con-*

tiguous quantity of land in the possession of, owned by, or recorded as the property of, the same claimant or person.

*Subd. 7. Town or district.* "Town" or "district" means town, village, city, or ward, as the case may be.

*Subd. 8. Full and true value.* "Full and true value" means the usual selling price at the place where the property to which the term is applied shall be at the time of assessment; being the price which could be obtained at private sale and not at forced or auction sale.

*Subd. 9. Person.* "Person" includes firm, company, or corporation.

*Subd. 10. Merchant.* "Merchant" includes every person who owns, or has in his possession or subject to his control with authority to sell, any goods, merchandise, or other personal property within the state, purchased within or without the state with a view to sale at an advanced price or profit, or which has been consigned to him from any place *without* the state for sale within the state.

*Subd. 11. Manufacturer.* "Manufacturer" includes every person who purchases, receives, or holds personal property for the purpose of adding to its value by any process of manufacturing, refining, rectifying, or by the combination of different materials, with a view of making gain or profit thereby.

[272.031] **Abbreviations.** Sec. 2. In all proceedings under chapters 270 to 284, ranges, townships, sections, or parts of a section, blocks, lots, or parcels of lots, and dollars and cents may be designated by initial letters, abbreviations, and figures; but "ditto marks" or the abbreviation "do" may be used only as to the name of the owner, addition, or subdivision.

Approved April 14, 1947.

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CHAPTER 326—H. F. No. 748

[Coded as Sections 557.021, 557.022, 557.023]

*An act relating to lis pendens and limiting the time during which lis pendens shall constitute notice.*

Be it enacted by the Legislature of the State of Minnesota:

[557.021] **Lis Pendens; not notice after ten years.** Section 1. On and after January 1, 1948, no lis pendens now of