

a misdemeanor and upon conviction thereof shall be fined not less than \$50.00 or more than \$100.00.

Subd. 2. Any person who otherwise violates any provision of this act shall be guilty of a misdemeanor.

[297.26] Sec. 6. **Distribution of receipts.** All revenues derived from taxes, penalties and interest under this act shall be deposited by the commissioner in the state treasury and credited one-third to the Cigarette Tax Apportionment Fund and the balance to the general revenue fund.

Approved April 21, 1949.

CHAPTER 554—H. F. No. 1557

An act relating to the assessment of personal property of electric light and power companies, having a fixed situs outside the corporate limits of villages, cities, and boroughs; amending Minnesota Statutes 1945, Sections 273.37, 273.38, and 273.42.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1945, Section 273.37, is amended to read :

273.37. Companies supplying electric power; listed and assessed for taxation. *Subdivision 1.* Personal property of electric light and power companies, and other individuals and partnerships supplying electric light and power, having a fixed situs outside of the corporate limits of villages, cities and boroughs, shall be listed and assessed in the *district* where situated, *except as otherwise provided.*

Subd. 2. All transmission and distribution lines, and equipment attached thereto, having a fixed situs outside the corporate limits of villages, cities and boroughs, except distribution lines taxed as provided in Sections 273.40 and 273.41, shall be listed with and assessed by the commissioner of taxation in the county where situated. The commissioner shall assess such property at the percentage of true and full value fixed by law; and, on or before the fifteenth day of November,

shall certify to the auditor of each county in which such property is located the amount of the assessment made against each company and person owning such property.

Sec. 2. Minnesota Statutes 1945, Section 273.38, is amended to read:

273.38. Percentage of assessments; exceptions. The commissioner of taxation shall assess at five per cent of full and true value distribution lines, and the attachments and appurtenances thereto, used primarily for supplying electricity to farmers at retail, and which shall be taxed at the average rate of taxes of all counties throughout the state of Minnesota, levied for all purposes, for the preceding year, and which shall be entered, certified and credited as provided in section 273.42. *It is further provided that the distribution lines and the attachments and appurtenances thereto of cooperative associations organized under the provisions of Laws 1923, Chapter 326, and laws amendatory thereof and supplemental thereto, and engaged in the electrical heat, light and power business, upon a mutual, non-profit and cooperative plan, shall be assessed and taxed as provided in Sections 273.40 and 273.41.*

Sec. 3. Minnesota Statutes 1945, Section 273.42, is amended to read:

273.42. Rate of tax; entry and certification; credit on payment. The property set forth in section 273.37, *subdivision 2, consisting of transmission lines, and distribution lines not taxes [taxed] as provided in Sections 273.38, 273.40 and 273.41* shall be taxed at the average rate of taxes levied for all purposes throughout the county and shall be entered on the tax lists by the county auditor against the owner thereof and certified to the county treasurer at the same time in the same manner that other taxes are certified, and, when paid, shall be credited, one-half to the general revenue fund of the county, and one-half to the general school fund of the county.

Approved April 21, 1949.

CHAPTER 555—H. F. No. 1784

[Not Coded]

An act relating to the director of public institutions and conferring authority to grant and convey certain lands.