

such expenditures upon such road or bridge shall be first authorized by the council of such village, borough, or city of the fourth class. County boards shall have the power to appropriate and expend such sums of money from the county road and bridge fund as they may deem advisable for improving, constructing and maintaining any road or street designated as a state aid or *county aid* road within the corporate limits of any city, village or borough in the county.

[160.433] Sec. 3. **Extension of county aid roads.**
Subdivision 1. Every county aid road heretofore or hereafter designated and terminating at or connecting with a road or street, not a state trunk highway or a state aid road, at or within the corporate limits of any city, village or borough, shall be extended by the county board into or through such city, village or borough within the county where necessary to connect with a state trunk highway, state aid road, county aid road, marketing center, state aid or county aid road in an adjoining county, or a principal highway of an adjoining state or province so as to form an integrated and connected road system. Such designation shall be made by each county board of the state as to all cities, villages, or boroughs so affected within the county within six months after the passage and approval of this act.

Subd. 2. The designation of any street within the corporate limits of any city, village or borough as a county aid road shall be subject to approval of the governing body of the city, village, or borough.

Subd. 3. The powers, duties, and responsibilities of county boards and city, village, and borough councils with respect to construction and maintenance of county aid roads within municipal limits shall be the same as those provided with respect to state aid roads within municipal limits by Minnesota Statutes, Section 160.431.

Approved April 20, 1951.

CHAPTER 590—H. F. No. 1605

An act relating to taxation; providing for an annual tax

on cooperative associations engaged in electrical heat, light or power business in rural areas; amending Minnesota Statutes 1949, Section 273.41.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 273.41, is amended to read:

273.41 Amount of tax. There is hereby imposed upon each such cooperative association on December 31 of each year a tax of \$10 for each 100 members, or fraction thereof, of such association. The tax, when paid, shall be in lieu of all personal property taxes, state, county, or local, upon distribution lines and the attachments and appurtenances thereto of such associations located in rural areas. The tax shall be payable on or before March 1 of the next succeeding year, to the commissioner of taxation. *If the tax, or any portion thereof, is not paid within the time herein specified for the payment thereof, there shall be added thereto a specific penalty equal to five per cent of the amount so remaining unpaid. Such penalty shall be collected as part of said tax, and the amount of said tax not timely paid, together with said penalty, shall bear interest at the rate of four per cent per annum from the time such tax should have been paid until paid. The commissioner shall retain five per cent of the proceeds of such tax, penalty and interest for expenses of administration and shall distribute the balance thereof, on or before July 1 of each year to the treasurers of the respective counties of the state in proportion to the number of members of such associations in the several counties as of December 31 of the preceding year, as determined by reports of such associations made and verified in such manner and on such forms as may be prescribed by the commissioner of taxation. The moneys so distributed to the respective counties shall be credited by the treasurers thereof, one-half to the general revenue fund and one-half to the general school fund of the county.*

Approved April 20, 1951.

CHAPTER 591—H. F. No. 1610

An act relating to the registry tax on mortgages on real estate; amending Minnesota Statutes 1949, Section 287.05.