

the limitations contained in this section relative to the maximum amount of yearly benefits that may be paid from public funds to any beneficiary may be increased or decreased at any time by the members of the association in the plan for the association for the amendment of the Articles of Incorporation of the association, except that the benefits to be provided by the association shall be limited to those which an actuarial valuation shows may be supported by the contributions of members and taxes levied for the purpose of carrying out the plan of the association not exceeding the limit herein provided. If the members of the association vote not to be covered by Social Security, the figure of \$1,200 set forth in this section shall be amended to read \$1,500, and the figure of \$2,400 set forth above in this section shall be amended to read \$3,000.

This enactment shall not affect the annuities or rights to annuities of any members of such association who, at the time of this enactment, are being paid annuities, or any members who now are, or, prior to July 31, 1948, will be eligible to retirement, and shall have retired prior to that date; and, at the time the association shall certify to the board of education in any year the amount necessary to be raised by taxation, it shall file with the clerk of the board an itemized statement of its assets and liabilities at the close of the fiscal year, an itemized statement of receipts and disbursements for the year, and a list of the annuities paid during the year; and all the records of such association shall be open to reasonable public inspection.

Approved April 26, 1957.

CHAPTER 656—H. F. No. 333

An act appropriating money for the state compensation revolving fund; amending Minnesota Statutes 1953, Section 176.611, Subdivision 5, as amended.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1953, Section 176.611, Subdivision 5, as amended by Laws 1955, Chapter 744, is amended to read :

Subd. 5. **Appropriation.** There is hereby appropriated from the general revenue fund in the state treasury to the state compensation revolving fund the sum of \$50,000 to be used in connection with the payment of workmen's compensation claims of employees of the state, which, with the sum

of \$74,013.12 heretofore appropriated from the trunk highway fund of the department of highways in the state treasury to the state compensation revolving fund to be used in connection with the payment of workmen's compensation claims of employees of the department of highways together with \$525,986.88 heretofore appropriated, totals \$650,000, the latter sum to constitute the state compensation revolving fund and to be used and maintained as herein provided.

Approved April 26, 1957.

CHAPTER 657—H. F. No. 362

[Not Coded]

An act authorizing the conveyance of certain real estate owned by the state to the city of Minneapolis.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **City of Minneapolis, conveyance to.** The commissioner of taxation is hereby authorized and directed to convey by deed in the name of the state to the city of Minneapolis and in consideration of \$1, the following described tracts of land:

Lots thirteen (13), fourteen (14), and fifteen (15), auditor's subdivision one fifty seven (157), according to the map and plat thereof on file and of record in the office of the register of deeds in and for Hennepin County;

That part of the north east quarter of the north west quarter (NE $\frac{1}{4}$ of NW $\frac{1}{4}$) of section one (1), township twenty-nine (29), range twenty-four (24), lying between Lincoln and Johnson streets and north of Minneapolis, Sault Ste. Marie and Atlantic Railroad right-of-way;

That part of the north east quarter of the north west quarter (NE $\frac{1}{4}$ of NW $\frac{1}{4}$) of section one (1), township twenty-nine (29), range twenty-four (24), lying between Lincoln and Buchanan streets and north of Minneapolis, Sault Ste. Marie and Atlantic Railroad right-of-way;

That part of north east quarter of north west quarter (NE $\frac{1}{4}$ of NW $\frac{1}{4}$) of section one (1), township twenty-nine (29), range twenty-four (24), lying between Pierce and Buchanan streets and north of Minneapolis, Sault Ste. Marie and Atlantic Railroad right-of-way;

Lots one to fifteen (1 to 15), inclusive, block one (1), Hilo Park;