Sec. 2. The provisions of section 1 shall become effective upon its approval by a resolution adopted by a majority vote of the school board of said district.

Approved April 24, 1959.

CHAPTER 645-H. F. No. 1206

An act relating to the cost of the examination of the books and accounts of the public employees retirement association; amending Minnesota Statutes 1957, Section 353.16.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 353.16, is amended to read:

353.16 Inapplication of insurance laws; audit of books and accounts. None of the laws of this state regulating insurance or insurance companies shall apply to the retirement association or any of its funds. The books and accounts of the association and the retirement fund shall be examined and audited annually, if funds and personnel permit, by the public examiner of the state and a full and detailed report thereof made to the retirement board. The cost of such examination shall be paid by the retirement association in accordance with the provisions of Minnesota Statutes 1957, Section 16.20, Subdivision 9. For the purposes of this section the public employees retirement association shall be considered a board as referred to in Subdivision 9.

Approved April 24, 1959.

CHAPTER 646-H. F. No. 1193

An act relating to the public employees retirement association amending Minnesota Statutes 1957, Section 353.31, Subdivision 3, 353.32, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 353.31, Subdivision 3, is amended to read:

Subd. 3. If any person dies after he has either (1) qualified for disability benefits under section 353.33 or (2) retired under the provisions of section 353.29 or 353.30, there