

Section 1. The following route is established and added to the trunk highway system:

Route No. 294: Beginning at a point on Route No. 4 northeasterly of Willmar, thence extending in a general easterly direction into the grounds of the Willmar State Hospital, thence extending in a general northerly and westerly direction to a point on Route No. 4.

Sec. 2. [482.39] **Trunk highway route 294.** The route established in Section 1 is substituted for Route No. 294. Route No. 294 as contained in Minnesota Statutes 1957, Section 160.451 is discontinued and abolished.

Approved April 20, 1961.

CHAPTER 499—S. F. No. 1245

An act relating to taxation of extensions of mortgages; amending Minnesota Statutes 1957, Section 287.05.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes, Section 287.05, is amended to read:

287.05 Tax on recordation or registration. A tax of 15 cents is hereby imposed upon each \$100, or fraction thereof, of the principal debt or obligation which is or may be secured by any mortgage of real property situate within the state executed, delivered, and recorded or registered; provided, however, that said tax shall be imposed but once upon any mortgage and extension thereof, ~~which mortgage and extension are simultaneously executed, delivered, and recorded or registered.~~ If any such mortgage describes any real estate situate outside of this state, such tax shall be imposed upon that proportion of the whole debt secured thereby as the value of the real estate therein described situate in this state bears to the value of the whole of the real estate described therein, as such value is determined by the commissioner of taxation upon application of the mortgagee.

Approved April 20, 1961.

Changes or additions indicated by italics, deletions by ~~strikeout~~.