

(b) *To take in excess of 100 quarts, \$1 per quart for such excess.*

Approved April 30, 1963.

CHAPTER 395—H. F. No. 832

An act relating to the department of health and the state board of health; amending Minnesota Statutes 1961, Section 144.01.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 144.01, is amended to read:

144.01 Department of health; continuation; membership. *The department of health as created and constituted under Laws of Minnesota 1925, Chapter 426, is hereby continued under the supervision and control of the state board of health. The state board of health shall consist of nine members, learned in sanitary science, who shall be appointed by the governor for such periods that the terms of three members will end on the first Monday of January in each year. Vacancies therein shall be filled by like appointment for the unexpired term and. Each member shall serve until his successor qualifies.*

Approved April 30, 1963.

CHAPTER 396—H. F. No. 927

An act relating to credit unions, providing a date for filing reports; amending Minnesota Statutes 1961, Section 52.06.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 52.06, is amended to read:

52.06 Credit unions; supervision; reports; audits; revocation of certificate of approval; fees. Credit unions shall be under the supervision of the commissioner of banks. Each credit union shall annually, on or before ~~the fifteenth day~~ of January 25, file a report with the commissioner of banks on forms supplied by him for that purpose giving such relevant information as he may require concerning the operations during the preceding calendar year. Additional

Changes or additions indicated by italics, deletions by strikeout.

reports may be required. Credit unions shall be examined, at least annually, by the commissioner of banks, except that, if a credit union has assets of less than \$25,000, he may accept the audit of a certified public accountant in place of this examination. For failure to file reports when due, unless excused for cause, the credit union shall pay to the state treasurer \$5 for each day of its delinquency. If the commissioner of banks determines that a credit union is violating the provisions of this chapter, or is insolvent, or the share capital is impaired, or the interests of the members are in jeopardy, he may at once take possession of its books, records, and assets, which shall not be subject to any levy or attachment, nor shall any application for a receiver be entertained by any court during such reasonable time as may be necessary for further examination. If, upon this examination, it shall appear to the commissioner that its business is being conducted in a safe and lawful manner and that all creditors, including those holding shares, can be paid in full from the assets, he may relinquish possession of its assets to its directors and officers; otherwise he shall apply to a court for the appointment of a receiver, who if appointed by the court shall take possession of all its books, records, and assets and close up its office under the direction of the court; provided that if at any stage of the proceedings the directors shall satisfy the court that the credit union is able to pay all such creditors, and such showing is approved after investigation by the commissioner, or if a reorganization, merger, or consolidation with another credit union or credit unions is approved after investigation by the commissioner, the court may order the return of the assets to the credit union for liquidation or such other course as the members of the credit union in compliance with law may determine; and in such case the receiver shall be discharged; provided, that upon any reorganization, merger, or consolidation, the membership of the credit union organization shall be consistent with the provisions of section 52.05.

Approved April 30, 1963.

CHAPTER 397—H. F. No. 981

[Not Coded]

An act relating to Washington county; providing for compensation of the court commissioner.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Washington county court commissioner; com-**

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.