

Sec. 20. *Minnesota Statutes 1961, Sections 192.07; 192.26, Subdivision 2; and 192.265, are repealed.*

Approved May 13, 1963.

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CHAPTER 659—S. F. No. 532

[Coded]

*An act relating to the public employees retirement association; amending Minnesota Statutes 1961, Section 353.68, by adding a new subdivision thereto.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 353.68, is amended by adding a new subdivision to read:

Subd. 6. **Public employees retirement association; alternatives of annuities and survivor benefits.** *Any person described in section 353.64 who was a member of the association on June 30, 1957, and who then had ten or more years of allowable service and who thereafter becomes a member of the police and fire fund, whether his membership in either fund is continuous or not shall, if he qualifies therefor while a member and under the respective laws hereinafter mentioned, have the option when he retires to elect benefits or annuities based on his public service to be computed under (1) Minnesota Statutes 1953, Chapter 353, as amended by Laws 1955, Chapter 815, or (2) Minnesota Statutes 1961, Section 353.66, and all laws amendatory thereof, and if he elects the option under (1) hereof, the survivor benefits provided in Laws 1955, Chapter 815, Section 10, shall apply exclusively. Any annuitant who became such after April 20, 1961, and who first files with the association prior to December 31, 1963, his application therefor, shall be entitled to a recomputation of his annuity in accordance with option (1) hereof, if applicable, and to receive the unpaid amount thereof for such period retroactively to April 20, 1961, or to date of termination of his public service, whichever is later, and to the increased annuity thereafter. The provisions of section 353.46 shall apply to members of the public employees police and fire fund except as otherwise provided in this subdivision.*

Approved May 13, 1963.

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Changes or additions indicated by *italics*, deletions by ~~strikeout~~.