

porary improvement bonds. No holder of any temporary improvement bond of said village outstanding on the date this act becomes effective shall be required to accept in payment of in exchange therefor any refunding temporary improvement bond issued hereinunder.

Sec. 2. This act shall become effective after its approval by a resolution adopted by a favorable vote of a majority of the members of the council of said village, and upon compliance with the provisions of Minnesota Statutes 1961, Section 645.021.

Approved March 3, 1965.

CHAPTER 56—H. F. No. 421

An act relating to powers and duties of counties; the sale of personal property; amending Minnesota Statutes 1961, Section 373.01.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 373.01, is amended to read:

373.01 Counties; sale of personal property. Each organized county is a body politic and corporate, and as such empowered to act for the following purposes:

- (1) To sue and be sued;
- (2) To acquire and hold real and personal property for the use of the county, and lands sold for taxes as provided by law; and to purchase and hold for the benefit of the county real estate sold by virtue of judicial proceedings, to which the county is a party;
- (3) To sell, lease, and convey any real or personal estate owned by the county, and to give contracts or options to sell, lease or convey any such real or personal estate, and make such order respecting the same as may be deemed conducive to the interests of its inhabitants; provided, no sale, lease or conveyance of any such real estate, nor any contract or option therefor, shall be valid, without first advertising for bids or proposals in the official newspaper of the county for three consecutive weeks and once in a newspaper of general circulation in the area where the property is located. The notice shall state the time and place of considering the proposals, contain a legal description of any real estate, and a brief description of any personal property. All proposals shall at that time be con-

Changes or additions indicated by italics, deletions by ~~strikeout~~.

sidered, and the one most favorable to the county accepted, but the county board shall reserve the right, in the interest of the county, to reject any or all proposals. *Sales of personal property the value of which is estimated to exceed \$500 shall be made only after first advertising for bids or proposals as herein provided for real estate. Sales of personal property the value of which is estimated to be less than \$500 may be made either on competitive bids or in the open market, in the discretion of the county board.* Provided, further, that in no case shall any such lands be disposed of without there being reserved to the county any and all iron ore and other valuable minerals in and upon the same, with right to explore for, mine and remove the same, nor shall such minerals and mineral rights be disposed of, either before or after disposition of the surface rights, otherwise than by mining lease, in similar general form to that provided by section 93.20 for mining leases affecting state lands, such lease to be for a term not exceeding 50 years, and to be issued on a royalty basis, royalty to be not less than 25 cents per ton of 2,240 pounds, and to fix a minimum amount of royalty payable during each year, whether mineral is removed or not; provided, further, prospecting options for such mining leases may be granted for periods not exceeding one year, such options to require, among other things, periodical showings to the county board of the results of exploration work done;

(4) To make all contracts and do all other acts in relation to the property and concerns of the county necessary to the exercise of its corporate powers.

Approved March 3, 1965.

CHAPTER 57—H. F. No. 677

An act appropriating money for the state compensation revolving fund; amending Minnesota Statutes 1961, Section 176.611, Subdivision 5, as amended.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 176.611, Subdivision 5, as amended by Laws 1963, Chapter 551, Section 1, is amended to read:

Subd. 5. **Workmen's compensation; appropriation.** There is hereby appropriated from the general revenue fund in the state treas-

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