

**Section 1. Lieutenant Governor; salary for extra session.** There is appropriated the sum of \$1,000 from the general revenue fund in the state treasury to pay A. M. Keith the salary provided by law as lieutenant governor during the 1966 extra legislative session. Payment of the amount authorized shall be made by the state auditor.

Sec. 2. This act is in effect from and after its final enactment.

Approved February 1, 1967.

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### CHAPTER 3—H. F. No. 17

*An act relating to the teachers retirement fund; amending Minnesota Statutes 1965, Section 354.33, Subdivision 1; and Section 354.511.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 354.33, Subdivision 1, is amended to read:

**354.33 Teachers retirement; computation of retirement annuities.** Subdivision 1. The amount of the retirement annuity is an amount equal to the annuity which could be purchased by the member's accumulated deductions, the employer's contribution, and interest. The retirement purchase rates shall be based on the 1937 standard annuity table of mortality set back two years, with interest at the rate of three percent and calculated separately as to sex. The accumulated deductions, employer's contribution and interest earned shall be computed as follows:

(a) the member's accumulated deductions plus interest to July 1, 1957, plus interest to the date of retirement, and

(b) the member's accumulated deductions *from July 1, 1957 to date of retirement, plus interest on the accumulated deductions from July 1, 1957 to date of retirement, plus 20 percent of this sum, and plus the employer's contribution from July 1, 1957, plus interest to the date of retirement.*

(c) *the employer's contributions from July 1, 1957, plus interest to date of retirement.*

Sec. 2. Minnesota Statutes 1965, Section 354.511, is amended to read:

**Changes or additions indicated by italics, deletions by strikeout:**

354.511 **Payments to receive credit for services after July 1, 1957.** ~~Until July 1, 1967~~ *1968*, members of the teachers retirement fund shall have the right to pay into the fund, and receive credit therefor as of the time such service was rendered, for services rendered subsequent to July 1, 1957, in schools or institutions to which Minnesota Statutes, Chapter 354 applies, provided such payment includes simple interest on such amounts at the rate of three percent per annum from the time such service was rendered ~~until such amount was paid: to July 1, 1965.~~ Such payment may be made for an amount equal to the member's employee contribution rate applied to the excess of his salary over \$4,800, but in no event shall such excess be greater than \$2,400. ~~Each such payment shall be credited with interest as if it had been credited to the member's account at the time such service was rendered.~~

Approved February 7, 1967.

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CHAPTER 4—S. F. No. 139

[Coded]

*An act relating to the establishment of an interstate compact to authorize cooperation in providing library services.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [134.21] **Interstate library compact.** The interstate library compact is hereby enacted into law and entered into on behalf of this state with any state bordering on Minnesota which legally joins therein in substantially the following form:

**INTERSTATE LIBRARY COMPACT**

The contracting states agree that:

**ARTICLE I**

**PURPOSE**

Because the desire for the services provided by public libraries transcends governmental boundaries and can be provided most effectively by giving such services to communities of people regardless of jurisdictional lines, it is the policy of the states who are parties to this compact to cooperate and share their responsibilities in providing joint and cooperative library services in areas where the dis-

**Changes or additions indicated by *italics*, deletions by ~~strikeout~~.**