CHAPTER 48—S. F. No. 400

An act relating to the reporting of certain obligations by a city, village, borough, school district, town, or other body corporate and politic; amending Minnesota Statutes 1965, Section 471.70.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 471.70, is amended to read:

471.70 Political subdivisions; report of outstanding obligations. For the purposes of this section "municipality" means a city, however organized; a village; a borough; a school district, however organized; a town; or any other body corporate and politic created under Minnesota law.

An "obligation" as used in this section means an obligation as defined in Minnesota Statutes, Chapter 475.

On or before February first each year, it shall be the duty of the clerk or recorder of each city or village, and the clerk of each town or school district principal accounting officer of each municipality to report to the auditor of each county in which such municipality or school district is situate, the total amount of outstanding bonds, obligations, and the purpose for which issued, and the amount of outstanding warrants as of December thirty-first of the preceding year. Such report shall be kept by the auditor of each county in a suitable record. On March first each year, it shall be the duty of the auditor of each county to make report to the public examiner of such indebtedness obligations as reported to him by the officers principal accounting officer of the municipalities municipality, together with the amount and character of all outstanding bonds obligations issued by the county of which he is the auditor.

Approved March 7, 1967.

CHAPTER 49—S. F. No. 404

[Not Coded]

An act relating to Ottertail county; authorizing the county board to fix the salary of the county superintendent of schools.

Be it enacted by the Legislature of the State of Minnesota:

Changes or additions indicated by italics, deletions by strikeout.