

erty or to loaning money upon the security of a mortgage thereon, or as a condition prerequisite for the renewal or extension of any such loan or mortgage or for the performance of any other act in connection therewith, that the person, firm or corporation making such purchase or for whom such purchase is to be financed or to whom the money is to be loaned or for whom such extension, renewal or other act is to be granted or performed negotiate any policy of insurance or renewal thereof covering such property through a particular agent, or insurer, or refuse to accept any policy of insurance covering such property because it was not negotiated through or with any particular agent, or insurer. This section shall not prevent the ~~exercise~~ *disapproval of the insurer or a policy of insurance* by any such person, firm, corporation, trustee, director, officer, agent or employee ~~of its right to disapprove the insurer or a policy of insurance~~ where there are reasonable grounds for believing that such insurance is unsatisfactory as to *placement with an unauthorized insurer, the financial standing solvency of the insurer, the inadequacy adequacy of the coverage, adequacy of the insurer to assume the risk to be insured, the assessment features to which the policy is subject, or other grounds which are not arbitrary, unreasonable or discriminatory, nor shall this ~~act section~~* forbid the securing of insurance or a renewal thereof at the request of the borrower or because of the borrower's failure to furnish the necessary insurance or renewal thereof.

Upon notice of any such disapproval of an insurer or a policy of insurance, the commissioner may order the approval of the insurer or the acceptance of the tendered policy of insurance, or both, if he determines such disapproval is not in accordance with the foregoing requirements. Failure to comply with such an order of the insurance commissioner shall be deemed a violation of this section.

Approved April 29, 1969.

CHAPTER 230—H. F. No. 1116

An act relating to compromise of tax claims; amending Minnesota Statutes 1967, Section 10.11.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 10.11, is amended to read:

Changes or additions indicated by italics, deletions by ~~strikeout~~.

10.11 Tax claims; compromise of state claims. *Subdivision 1.* Except as provided in subdivision 2 hereof, when the strict enforcement by the state of a demand for money or other property against any person is deemed by the attorney general to be impracticable or inequitable, he may submit the same to the executive council for compromise. The executive council shall consider the equities of the case, the situation and financial ability of the debtors, and the interests of the state and determine, in writing, upon what terms the demand in question should be settled as against all or any of the parties thereto. Thereupon the attorney general shall adjust the claim in accordance with such determination and shall execute, in behalf of the state, all papers necessary and proper to carry the compromise into effect and to release from such claim any and all parties thereto who shall seasonably comply with the conditions of the settlement so authorized.

Subd. 2. Notwithstanding any other provisions of law to the contrary, the attorney general shall have authority to compromise taxes, penalties, and interest in any case referred to him, whether reduced to judgment or not, where, in his opinion, it shall be in the best interests of the state to do so. A compromise made hereunder shall be in such form as the attorney general shall prescribe and shall be in writing signed by the attorney general, the taxpayer or his representative, and the commissioner of taxation.

Approved April 29, 1969.

CHAPTER 231—H. F. No. 1119

[Coded in Part]

An act relating to agriculture; inspection and processing of eggs for sale or use; amending Minnesota Statutes 1967, Sections 29.22, Subdivision 4; and 29.27; and Chapter 29, by adding a section.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 29.22, Subdivision 4, is amended to read:

Subd. 4. Eggs; inspection and processing. No person shall engage in the business of breaking eggs for resale without first having secured from the department a license to conduct such business to be issued upon proper application. The license fee shall be \$50

Changes or additions indicated by italics, deletions by ~~strikeout~~.