

would disqualify a person to hold a license as an insurance agent or solicitor, or if such person fails or refuses either to produce any documents under his jurisdiction and control subpoenaed by the commissioner or to appear at any hearing to which he is a party or has been subpoenaed if such production of documents or appearance is lawfully required.

Sec. 2. This act shall be effective October 1, 1969.

Approved May 15, 1969.

CHAPTER 416—S. F. No. 1132

An act relating to the inclusion of market value on tax statements; amending Minnesota Statutes 1967, Section 276.04.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 276.04, is amended to read:

276.04 Taxation; statements; inclusion of market value; notice of rates; property tax statements. On receiving the tax lists from the county auditor, the county treasurer shall, if directed by the county board, give three weeks' published notice in a newspaper specifying the rates of taxation for all general purposes and the amounts raised for each specific purpose and cause to be printed on the back of all tax receipts and tax statements a tabulated statement of the rates of taxation and amounts. The county treasurer shall mail to taxpayers statements of their personal property taxes due, such statements to be mailed not later than February 15, statements of their real property taxes due shall be mailed not later than May 15; provided, that the validity of the tax shall not be affected by failure of the treasurer to mail such statement. Such *real and personal property tax* statements shall contain the market value, as defined in section 272.03, subdivision 8, used in determining the tax. If so directed by the county board, he shall visit places in the county as he deems expedient for the purpose of receiving taxes and the county board is authorized to pay the expenses of such visits and of preparing duplicate tax lists.

Sec. 2. *The provisions of this act relating to real property tax statements shall apply to the 1968 and subsequent assessments; and*

Changes or additions indicated by italics, deletions by ~~strikeout~~.

the provisions of the act relating to personal property tax statements shall apply to the 1969 and subsequent assessments.

Approved May 15, 1969.

CHAPTER 417—S. F. No. 1133

An act relating to the defining of the acreage subject to the homestead property tax credit for agricultural lands and conforming the income tax credit thereto; amending Minnesota Statutes 1967, Sections 273.13, Subdivision 6, and 290.0601, Subdivision 9.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 273.13, Subdivision 6, is amended to read:

Subd. 6. Homestead property tax credit; agricultural lands; class 3B. Agricultural land, except as provided by class 1 hereof, and which is used for the purposes of a homestead, shall constitute class 3b and shall be valued and assessed at 20 percent of the full and true value thereof. The property tax to be paid on class 3b property as otherwise determined by law not exceeding 80 acres, regardless of whether or not the true and full value is in excess of \$4,000, for all purposes except the payment of principal and interest on bonded indebtedness, shall be reduced by 35 percent of the tax; provided that the amount of said reduction shall not exceed \$250. *Valuation subject to relief shall be limited to 80 acres of land, most contiguous surrounding, or bordering the house occupied by the owner as his dwelling place, and, such other structures as may be included thereon utilized by the owner in an agricultural pursuit.* If the full and true value is in excess of the sum of \$4,000, the amount in excess of that sum shall be valued and assessed as provided for by class 3. The first \$4,000 full and true value of each tract of real estate which is rural in character and devoted or adaptable to rural but not necessarily agricultural use, used for the purpose of a homestead shall be exempt from taxation for state purposes; except as specifically provided otherwise by law.

Agricultural land as used herein, and in section 124.03, shall mean contiguous acreage of ten acres or more, primarily used during the preceding year for agricultural purposes. Agricultural use may in-

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