

treasurer shall certify to the state board of investment the amount thereof. The board of investment may then invest said amount, or any part thereof, in the following:

(a) Treasury bonds, certificates of indebtedness, bonds or notes of the United States of America or bonds, notes or certificates of indebtedness of the State of Minnesota, all of which must mature not later than three years from date of purchase.

(b) Bonds, notes, debentures or other obligations issued by any agency or instrumentality of the United States or any securities guaranteed by the United States government, or for which the credit of the United States is pledged for the payment of the principal and interest thereof, all of which must mature not later than three years from date of purchase.

(c) Commercial paper of prime quality eligible for investment in the state employees retirement fund except that the issuing corporation, or parent company in the case of paper issued by finance subsidiaries, must have total assets exceeding \$500,000,000. Such commercial paper may constitute no more than 30 percent of the book value of the fund at the time of purchase, and the commercial paper of any one corporation shall not constitute more than four percent of the book value of the fund at the time of such investment.

(d) Any securities eligible under the preceding provisions, purchased with simultaneous repurchase agreement under which the securities will be sold to the particular dealer on a specified date at a predetermined price. In such instances, all maturities of United States government securities, or securities issued or guaranteed by the United States government or an agency thereof, may be purchased so long as any such securities which mature later than three years from the date of purchase have a current market value exceeding the purchase price by at least five percent on the date of purchase, and so long as such repurchase agreement involving securities extending beyond three years in maturity be limited to a period not exceeding 45 days.

Approved March 26, 1969.

#### CHAPTER 73—H. F. No. 1031

*An act relating to codification of ordinances in cities; amending Minnesota Statutes 1967, Section 415.021.*

Be it enacted by the Legislature of the State of Minnesota:

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**

Section 1. Minnesota Statutes 1967, Section 415.021, is amended to read:

**415.021 Cities; codification of ordinances.** Any city of ~~the fourth class~~, however organized, may revise and codify and print in book, pamphlet or newspaper form, any ordinances, resolutions, and rules of the city and may include therein for reference any applicable general or special laws. Such codification shall be a sufficient publication of any ordinance included in it and not previously published in a newspaper if a substantial quantity of the codification is printed for general distribution to the public. A notice that copies of the codification are available at the office of the city clerk or recorder shall be published for at least two successive weeks in the official newspaper, or, if there is none, in a newspaper of general circulation in the city.

Approved March 26, 1969.

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CHAPTER 74—H. F. No. 1552

[Coded]

*An act relating to the public examiner; increasing the revolving fund of the department of public examiner; appropriating money.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **[215.226] Public examiner; revolving fund; appropriation.** There is hereby appropriated from the general revenue fund of the state the sum of \$50,000, which, added to the \$215,000 heretofore authorized, enlarges the present revolving fund to \$265,000. The state auditor is hereby authorized and directed to transfer under present authorized procedures from the general revenue fund the said sum of \$50,000 to the department of public examiner's revolving fund, the said sum to be used for the same purposes and under the same conditions and restrictions set forth in Minnesota Statutes, Section 215.225.

Sec. 2. This act shall be in force and effect from and after its passage.

Approved March 26, 1969.

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**Changes or additions indicated by italics, deletions by strikeout.**