

Section 1. Minnesota Statutes, 1973 Supplement, Section 340.02, Subdivision 2, is amended to read:

Subd. 2. **NON-INTOXICATING MALT LIQUOR; TEMPORARY LICENSE; "ON-SALE" FEES.** Retail "on-sale" licenses shall permit the licensee to sell such non-intoxicating malt liquors for consumption on the licensed premises, and the license fee therefor shall be fixed by and paid to the county or municipality wherein the premises are situated. "On-sale" licenses shall be granted only to drug stores, restaurants, hotels, bona fide clubs, and establishments for the sale of non-intoxicating malt beverages, cigars, cigarettes, all forms of tobacco, beverages, and soft drinks at retail. A club or charitable, religious, or non-profit organization may be issued a temporary "on-sale" license for the sale of nonintoxicating malt liquor on and off school grounds, and in and out of schoolhouses and school buildings. The temporary licenses shall be subject to such terms, including a license fee, as the issuing county or municipality shall prescribe.

Sec. 2. Minnesota Statutes, 1973 Supplement, Section 624.701, Subdivision 1, is amended to read:

**624.701 LIQUORS IN CERTAIN BUILDINGS OR GROUNDS.** Subdivision 1. Any person who shall introduce upon, or have in his possession upon, or in, any school ground, or any schoolhouse or school building, any intoxicating liquor or nonintoxicating malt liquor as defined in chapter 340, except for experiments in laboratories and except for those organizations who have been issued temporary licenses to sell nonintoxicating malt liquor pursuant to section 1 and any person possessing nonintoxicating malt liquor as a result of a purchase from those organizations holding temporary licenses pursuant to section 1, shall be guilty of a misdemeanor.

Approved March 15, 1974.

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#### CHAPTER 151—H.F.No.3039

*An act relating to the trunk highway system; discontinuing and removing a route from the trunk highway system.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **TRUNK HIGHWAY SYSTEM; REMOVAL OF ROUTE NO. 318.** Route No. 318 as contained and described in Minnesota Statutes 1971, Section 161.115, is discontinued and removed from the trunk highway system.

Sec. 2. The revisor of statutes, in compiling the Minnesota Statutes, shall delete the route specified in section 1.

Changes or additions indicated by underline deletions by ~~strikeout~~

Sec. 3. This act shall take effect upon the construction of the trunk highway 12 bypass of Willmar.

Approved March 15, 1974.

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**CHAPTER 152—H.F.No.3058**  
**[Coded in Part]**

*An act relating to the state board of investment; investments applicable to the invested treasurer's cash fund and retirement funds; amending Minnesota Statutes, 1973 Supplement, Sections 11.10, Subdivision 1; 11.16, Subdivision 13; 11.19, Subdivision 2; 69.77, Subdivision 2; 69.775; 352D.03; and 352D.04, Subdivision 1; and Minnesota Statutes 1971, Sections 11.18, Subdivisions 1, 4, and 5, and by adding a subdivision; 11.20; and 11.21.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes, 1973 Supplement, Section 11.10, Subdivision 1, is amended to read:

**11.10 INVESTMENTS; STATE FUNDS; INVESTMENT OF MONEY NOT CURRENTLY NEEDED.** Subdivision 1. **INVESTMENT OF TREASURY FUND.** The state treasurer shall make a report to the commissioner of finance daily or at such other times as the commissioner of finance shall determine of the moneys in the state treasury together with such other information which the commissioner may prescribe. When there is money in the state treasury over and above the amount that the commissioner of finance has advised the treasurer is currently needed, the state treasurer shall certify to the state board of investment the amount thereof. The board of investment may then invest said amount, or any part thereof, in the following:

(a) Treasury bonds, certificates of indebtedness, bonds or notes of the United States of America or bonds, notes or certificates of indebtedness of the state of Minnesota, all of which must mature not later than three years from date of purchase.

(b) Bonds, notes, debentures or other obligations issued by any agency or instrumentality of the United States or any securities guaranteed by the United States government, or for which the credit of the United States is pledged for the payment of the principal and interest thereof, all of which must mature not later than three years from date of purchase.

(c) Commercial paper of prime quality, or rated among the top third of the quality categories, not applicable to defaulted paper, as defined by a nationally recognized organization which rates such securities as eligible for investment in the state employees retirement fund

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