
CHAPTER 421—S.F.No.3338
[Coded]

An act relating to commerce; banks and trust companies; authorized investments; amending Minnesota Statutes 1971, Section 48.61, by adding a subdivision.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1971, Section 48.61, is amended by adding a subdivision to read:

Subd. 3. BANKS AND TRUST COMPANIES; AUTHORIZED INVESTMENTS. Any such bank or trust company may invest not to exceed three percent of its capital and surplus in shares of stock in any banks or bank holding companies wherein the ownership of such stock in such banks or bank holding companies is restricted to banks authorized to do business in the state of Minnesota.

Sec. 2. This act is effective the day following its final enactment.

Approved April 10, 1974.

CHAPTER 422—H.F.No.636
[Coded in Part]

An act relating to metropolitan government; prescribing powers and duties for the metropolitan council; establishing the metropolitan waste control commission and prescribing powers and duties; prescribing powers and duties of the metropolitan transit commission; amending Minnesota Statutes 1971, Chapters 473A, by adding a section and 473B, by adding sections; Section 473A.01, Subdivisions 2 and 3 and by adding a subdivision; 473A.02; 473A.03; 473A.04, Subdivision 1; 473A.05, Subdivision 10 and by adding a subdivision; 473A.06, by adding a subdivision; 473A.16; 473A.18; 473B.02, Subdivisions 1, 2, 3, 4, and 5; 473B.04; 473B.06, by adding subdivisions; 473C.03, Subdivision 1; 473C.06, Subdivision 3; 473C.10; 473C.16, Subdivision 3; 473C.18; and 473D.02, Subdivision 9; repealing Minnesota Statutes 1971, Section 473A.04, Subdivisions 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13 and 14; 473A.05, Subdivisions 1, 2, 3, 4, 5 and 6; 473A.06, Subdivision 1; 473A.065; 473B.06, Subdivisions 7 and 8; 473C.03, Subdivisions 2, 3, 4, 5, 6, 7, 8 and 9; 473C.04 and 473C.06, Subdivisions 1 and 2.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

ARTICLE I

Section 1. **METROPOLITAN GOVERNMENT; LEGISLATIVE**

Changes or additions indicated by underline deletions by ~~strikeout~~