

ble service preceding death. Payments for the benefit of any qualified dependent child under the age of 18 years shall be made to the surviving parent or if there be none, to the legal guardian of such child. The maximum monthly benefit for any one family shall not exceed \$450, and the minimum benefit per family shall not be less than \$150. If the member shall die under circumstances which entitle his surviving spouse and dependent children to receive benefits under the workers' compensation law, the amounts so received by them shall not be deducted from the benefits payable under this section.

Subd. 2. (a) "Surviving spouse" means a person who became the member's legally married spouse while or prior to the time he was on the payroll of any such police department as a police officer, and remained such continuously after their marriage until his death, without having applied for any divorce or legal separation, and who, in case the deceased member was a service or deferred pensioner, was legally married to such member before his retirement from said police department; and who, in any case, was residing with him at the time of his death. No temporary absence for purposes of business, health or pleasure, shall constitute a change of residence for the purposes of this section.

(b) "Surviving child" means any child born the issue of the lawful wedlock of a service, disability or deferred pensioner, or of a deceased active member.

Sec. 2. This act with respect to the Crookston police relief association is effective upon approval by the governing body of the city of Crookston and upon compliance with Minnesota Statutes, Section 645.021, and this act with respect to the Thief River Falls police relief association is effective upon approval by the governing body of the city of Thief River Falls and upon compliance with Minnesota Statutes, Section 645.021.

Approved March 25, 1976.

CHAPTER 86—S.F.No.1763

An act relating to motor vehicle sales finance companies; establishing fees and permitting refunds of fees; requiring written agreements to extend, defer or renew contracts; amending Minnesota Statutes 1974, Sections 168.67; and 168.74.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1974, Section 168.67, is amended to read:

168.67 MOTOR VEHICLES; SALES FINANCE COMPANIES; LI-

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CENSES, FEES, REFUNDS. (a) No person shall engage in the business of a sales finance company in this state without a license therefor as provided in sections 168.66 to 168.77 provided, however, that no bank, trust company or national bank authorized to do business in this state shall be required to obtain a license under sections 168.66 to 168.77.

(b) The application for such license shall be in writing, under oath and in the form prescribed by the administrator. The application shall contain the name of the applicant; date of incorporation, if incorporated; the address where the business is or is to be conducted and similar information as to any branch office of the applicant; the name and resident address of the owner or partners, or, if a corporation or association, of the directors, trustees and principal officers, and such other pertinent information as the administrator may require.

(c) The licensee fee for the fiscal year beginning July 1 and ending June 30 of the following year, or any part thereof shall be the sum of ~~\$100~~ \$150 for the principal place of business of the licensee, and the sum of ~~\$50~~ \$75 for each branch of the licensee, maintained in this state. Any licensee who proves to the satisfaction of the administrator, by affidavit or other proof satisfactory to said administrator, that during the twelve calendar months of the immediately preceding fiscal year, for which his license has been paid that he has not held retail installment contracts exceeding \$15,000 in amount, shall be entitled to a refund of ~~his license fee that portion of each license fee paid in excess of \$25~~ his license fee that portion of each license fee paid in excess of \$25. The administrator shall certify to the commissioner of finance that the licensee is entitled to such refund, and payment thereof shall be made by the state treasurer. The amount necessary to pay for the refundment of such license fee is hereby appropriated out of the general fund. All license fees received by the administrator under sections 168.66 to 168.77 shall be paid over by him to deposited with the state treasurer.

(d) Each license shall specify the location of the office or branch and must be conspicuously displayed there. In case such location be changed, the administrator shall endorse the change of location on the license ~~without charge~~.

(e) Upon the filing of such application, and the payment of said fee, the administrator shall issue a license to the applicant to engage in the business of a sales finance company under and in accordance with the provisions of sections 168.66 to 168.77 for a period which shall expire the last day of June next following the date of its issuance. Such license shall not be transferable or assignable. No licensee shall transact any business provided for by sections 168.66 to 168.77 under any other name.

Sec. 2. Minnesota Statutes 1974, Section 168.74, is amended to read:

168.74 EXTENSION OF SCHEDULES, PAYMENTS. The holder of ~~Changes or additions indicated by underline deletions by strikethrough~~

a retail installment contract, may, upon written agreement with the retail buyer, extend the schedules due date, or defer the schedules payment of all or part of any installment payment or payments, or renew the balance of such contract. In any such case the holder may restate the amount of the installments and the time schedule therefor, and collect as a refinance charge for such extension, deferment or renewal, a flat service fee not to exceed \$5 and a total additional charge not exceeding an amount equal to one percent per month simple interest on the respective descending balances computed from the date of such extension, deferment or renewal.

Sec. 3. This act is effective July 1, 1976.

Approved March 25, 1976.

CHAPTER 87—S.F.No.1866

[Not Coded]

An act relating to Blue Earth county; welfare board; authorizing the welfare board to maintain certain contingency funds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **BLUE EARTH, COUNTY OF; WELFARE BOARD; USE OF CONTINGENCY FUNDS.** Notwithstanding any law or any regulation of the commissioner of public welfare to the contrary, the Blue Earth county welfare board may, for the purpose of expediting payments to families needing wage assignment services, mentally deficient persons, needy persons for whom emergency assistance must be provided and for certain miscellaneous welfare services, establish, maintain and make appropriations to and disbursements from the contingency funds designated as follows: wage assignment, mentally deficient, purchase of services, and emergency assistance. These funds shall be administered by county welfare employees who are bonded as required by law. The funds shall be operated as revolving funds to facilitate payments which because of the immediacy of the need or because the expenditure is small are more conveniently accumulated and presented on a regular basis to the welfare board for approval and reimbursement.

Sec. 2. The amounts in each fund shall be as determined by the Blue Earth county welfare board; provided that the amount in any one fund shall not exceed ten percent of the total amount expended from that fund in the preceding fiscal year.

Sec. 3. This act is effective upon its approval by the board of county commissioners of Blue Earth county and compliance with Minnesota Statutes, Section 645.021.

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