

~~been redeemed, and each such obligation, if repayable, shall be called for redemption on prior to its maturity in accordance with its terms no later than either (1) the earliest date on which it may be redeemed in accordance with its terms without payment of any premium, or (ii) if the obligation is only prepayable with payment of a premium, on the earliest date on which it may be redeemed with payment of the least premium required by its terms.~~ No refunding obligations shall be issued and sold more than six months before ~~said date~~ the refunded obligations mature or are called for redemption in accordance with their terms, unless either (i) as a result of the refunding the average life of the maturities is extended at least five years or (ii) as of the nominal date of the refunding obligations the average annual net interest rate of dollar amount of the debt service or interest only on the refunding obligations, computed to their stated maturity dates, after deducting any premium or adding any discount, is lower by at least one-fourth of one five percent per annum than the average annual net interest rate of the the dollar amount of debt service or interest only, as the case may be, on all general obligations refunded, exclusive of any premium or discount, computed to their stated maturity dates; provided that in computing the average annual net dollar amount of debt service or interest rate of only on the refunding obligations, the any expenses of the refunding payable from a source other than the proceeds of the refunding obligations or the interest derived from the investment thereof shall be added to the dollar amount of debt service or interest only on the refunding obligations. Expenses of the refunding include the amount, if any, in excess of the proceeds of the refunding obligations or the principal amount of obligations to be refunded, whichever is the greater, which is required to be deposited in escrow to provide cash and purchase securities sufficient to retire the refunded obligations and unaccrued interest thereon in accordance with subdivision § 6; charges of the escrow agent and of the paying agent for the refunding obligations; and expenses of printing and publications and of fiscal, legal, or other professional service necessarily incurred in the issuance of the refunding obligations.

Sec. 2. This act is effective on the day following final enactment.

Approved March 23, 1978.

CHAPTER 522-S.F.No.1510

An act relating to vocational rehabilitation; sheltered workshops and work activity programs; authorizing certain tax levies and fund sources for these programs; amending Minnesota Statutes 1976, Section 129A.06.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1976, Section 129A.06, is amended to read:

129A.06 COMMUNITY LONG-TERM SHELTERED WORKSHOPS AND WORK ACTIVITY PROGRAMS. Subdivision 1. Any city, town, county, nonprofit corporation, or any combination thereof, may apply to the commissioner for assistance in establishing or operating a community long-term sheltered workshop or work activity

Changes or additions indicated by underline deletions by ~~strikeout~~

program. Application for assistance shall be on forms supplied by the commissioner. Each applicant shall annually submit to the commissioner its plan and budget for the next fiscal year. No applicant shall be eligible for a grant hereunder unless its plan and budget have been approved by the commissioner.

Subd. 2. In order to provide the necessary funds for a long term sheltered workshop or work activity program, the governing body of any city, town, or county may expend money which may be available for such purposes in the general fund, and may levy a tax which, except when levied by a county, shall not exceed in any one year the following amounts per capita of the population, based upon the last federal census: Cities of the first class, not to exceed ten cents per capita; cities of other than the first class, and towns, not to exceed 30 cents per capita. A tax levied pursuant to this subdivision is not a special levy as defined in section 275.50, subdivision 5, and shall be subject to the limitation provided in sections 275.51 to 275.56. Any city, town, county, or nonprofit corporation may accept gifts or grants from any source for the long term sheltered workshop or work activity program. Any money appropriated, taxed, or received as a gift or grant may be used to match funds available on a matching basis.

Approved March 23, 1978.

CHAPTER 523-S.F.No.1602

An act relating to nonprofit corporations; concerning corporations for dependent children; regarding reimbursement for adoption services expenses; amending Minnesota Statutes 1976, Section 317.65, Subdivision 7.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1976, Section 317.65, Subdivision 7, is amended to read:

Subd. 7. **EXPENSE REIMBURSEMENT.** (1) Any organization, association or society licensed by the department of public welfare may receive payment for expenses related to adoption services in an amount that fairly reflects the agency's reasonable and necessary expenses of adoptive counseling, whether or not legal adoption is completed; provision of services to children prior to adoptive placement; and the supervision of children in the home until legal adoption is completed. Only that portion of the expenses may be requested which the person seeking to adopt is financially able to meet. No person shall be barred from receiving a child for adoption because of inability to pay any part of the expenses referred to in this subdivision. In addition to any other reports as may be required, each licensed agency, shall file annually with the commissioner of public welfare a full accounting of all expense reimbursement received pursuant to this subdivision, together with the record of the services given for which the reimbursement was made. If he returns the child to the corporation, the person shall not receive compensation for the care, clothing, or medical attendance of the child.

Changes or additions indicated by underline deletions by ~~strikeout~~