

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1980, Section 48.61, Subdivision 3, is amended to read:

Subd. 3. ~~Any such~~ The bank or trust company may invest not to exceed ~~three ten~~ percent of its capital and surplus in shares of stock in any banks or bank holding companies wherein the ownership of ~~such~~ stock in ~~such~~ the banks or bank holding companies is restricted to banks authorized to do business in the state of Minnesota.

Approved May 7, 1981

CHAPTER 117 — S.F.No. 149

An act relating to delivery or filing of documents; providing for timely delivery or filing of certain documents with respect to weekends and holidays; amending Minnesota Statutes 1980, Section 645.15; proposing new law coded in Minnesota Statutes, Chapter 645.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1980, Section 645.15, is amended to read:

645.15 COMPUTATION OF TIME.

Where the performance or doing of any act, duty, matter, payment, or thing is ordered or directed, and the period of time or duration for the performance or doing thereof is prescribed and fixed by law, ~~such~~ the time, except as otherwise provided in sections 645.13 and 645.14, shall be computed so as to exclude the first and include the last day of ~~any such~~ the prescribed or fixed period or duration of time. When the last day of ~~such~~ the period falls on Saturday, Sunday or on any day made a legal holiday, by the laws of this state or of the United States, such that day shall be omitted from the computation.

Sec. 2. [645.151] TIMELY DELIVERY OR MAILING.

When an application, payment, return, claim, statement or other document is to be delivered to or filed with a department, agency or instrumentality of this state or of a political subdivision on or before a prescribed date and the prescribed date falls on a Saturday, Sunday or legal holiday, it is timely delivered or filed if it is delivered or filed on the next succeeding day which is not a Saturday, Sunday or legal holiday.

Approved May 8, 1981

Changes or additions are indicated by underline, deletions by ~~strikeout~~.