

Subd. 3. APPLICATION DECISIONS. In all applications filed under this section the commissioner in determining whether to approve or disapprove the application shall consider (a) the effects of the proposed merger transaction on competition, (b) the convenience and needs of the community to be served, and (c) the financial and managerial resources and future prospects of the existing and successor banks.

Subd. 4. NOTICE OF ACQUISITION. The successor bank shall give reasonable notice of the acquisition to each of the depositors and creditors of an acquired bank within 30 days after the order is activated. If detached facilities are to be closed as a result of transactions authorized by this section, adequate notice shall be provided by the bank prior to closing, unless the commissioner has acted to prevent the probable failure of the bank.

Sec. 3. Minnesota Statutes 1980, Section 49.45, is amended to read:

49.45 MERGER OR CONSOLIDATION.

One or more national banking associations which are located in this state and which have taken the corporate action required therefor by the laws of the United States may merge or consolidate with a state bank or banks. ~~Such~~ The merger or consolidation shall be effected in the manner provided in sections ~~49.35~~ 49.34 to 49.41, and governed by the provisions thereof except that the name of the consolidated corporation shall not contain the word "national" and except that the rights of dissenting stockholders of the national banking associations shall be those prescribed in ~~such~~ cases by the laws of the United States.

Sec. 4. EFFECTIVE DATE.

Sections 1 to 3 are effective the day following final enactment.

Approved April 29, 1981

CHAPTER 58 — S.F.No. 718

An act relating to marriage; making the age of consent requirements for boys the same as for girls; amending Minnesota Statutes 1980, Section 517.02.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1980, Section 517.02, is amended to read:

Changes or additions are indicated by underline, deletions by ~~strikeout~~.

517.02 PERSONS CAPABLE OF CONTRACTING.

Every person who has attained the full age of 18 years is capable in law of contracting marriage, if otherwise competent. A ~~female~~ person of the full age of 16 years may, with the consent of ~~her~~ the person's parents, guardian, or the court, as provided in section 517.08, receive a license to marry, when, after a careful inquiry into the facts and the surrounding circumstances, ~~her~~ the person's application for a license is approved by the judge of the juvenile court of the county in which ~~she~~ the person resides. If the judge of juvenile court of the county in which ~~she~~ the person resides is absent from the county and has not by order assigned another probate judge or a retired probate judge to act in ~~his~~ the judge's stead, then the court commissioner or any judge of district court of the county may approve ~~her~~ the application for a license.

Sec. 2. EFFECTIVE DATE.

This act is effective the day following final enactment.

Approved April 29, 1981

CHAPTER 59 — H.F.No. 332

An act relating to franchises; providing for the regulation of motor vehicle franchises; prohibiting certain practices by motor vehicle manufacturers; removing motor vehicle franchises from the general statutory provisions regarding franchises; requiring motor fuel franchises to extend to and bind the successors of both parties; prescribing penalties; providing remedies; amending Minnesota Statutes 1980, Section 80C.01, Subdivision 4; proposing new law coded as Minnesota Statutes, Chapters 80C and 80E; repealing Minnesota Statutes 1980, Sections 168.27, Subdivision 21; and 325D.17 to 325D.29.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. [80C.145] MOTOR FUEL FRANCHISES; RIGHT OF SURVIVORSHIP.

Subdivision 1. REQUIRED PROVISIONS. No motor fuel franchisor shall initially execute or renew a franchise agreement in the state after July 1, 1981 unless it contains the provisions of subdivisions 3 to 9.

Subd. 2. DEFINITION; DESIGNATED FAMILY MEMBER. For purposes of this section, "designated family member" means the spouse, child, grandchild, parent, brother, or sister of the motor fuel franchisee who, in the case of the motor fuel franchisee's death, is entitled to inherit the franchisee's interest in the motor fuel franchise under the terms of the franchisee's will or under the law of intestate succession of this state or who, in the case of an

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