

If the appropriation is insufficient to fully fund each agency, the insufficiency shall be prorated annually among the agencies.

(a) In proportion to the size of the poverty level population served by the agency when compared to the size of the poverty level population in the state; or

(b) If the appropriation of funds for community action agencies shall be equal to or more than that available in fiscal years 1979 and 1980, there shall be in place a "hold-harmless" provision for the allocation of funds among community action agencies. "Hold-harmless" is the amount of funding received by a community action program under the Economic Opportunity Grant Program in the previous fiscal year.

"Poverty level population" means the number of people whose household income is below the poverty line established by the United States Department of Commerce, Bureau of the Census.

The appropriation for the displaced homemaker program includes funds for the purpose of making grants to programs to provide employment and support services to displaced homemakers.

This appropriation contains \$3,050,000 in fiscal year 1982 for fuel assistance, but it is not available unless it is required to match federal fuel assistance money. Any unexpended balance remaining in the first year from the \$3,050,000 shall not cancel, but shall be available for the second year.

Approved July 8, 1981

CHAPTER 4 — H.F.No. 8

An act relating to financial institutions; excepting open end credit from the bank loan interest rate; amending Laws 1981, Chapter 259, Section 1.

Changes or additions are indicated by underline, deletions by ~~strikeout~~.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1980, Section 48.195, as amended by Laws 1981, Chapter 259, Section 1, is amended to read:

48.195 INTEREST RATES; USURY LIMIT FOR BANKS.

Notwithstanding any law to the contrary, banks and savings banks organized under the laws of this state and any national bank doing business in this state may charge on any loan or discount made or upon any note, bill or other evidence of debt, except an extension of credit made pursuant to section 48.185, interest at a rate of not more than four and one-half percent in excess of the discount rate on 90 day commercial paper in effect at the federal reserve bank located in the Ninth Federal Reserve District.

Sec. 2. EFFECTIVE DATE.

This act is effective the day following final enactment.

Approved July 8, 1981

CHAPTER 5 — S.F.No. 7

An act relating to corporations; establishing filing fees for certain filings with the secretary of state; amending Minnesota Statutes 1980, Section 301.511, Subdivision 2.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1980, Section 301.511, Subdivision 2, is amended to read:

Subd. 2. Each report filed with and accepted by the secretary of state and accompanied by a \$10 filing fee ~~in the amount prescribed in section 301.071, subdivision 2,~~ shall be deemed complete. The reports shall be maintained in the office of the secretary of state and shall be available for public inspection at regular business hours.

Sec. 2. EFFECTIVE DATE.

Section 1 is effective the day following final enactment.

Approved July 8, 1981

CHAPTER 6 — S.F.No. 8

An act relating to judicial procedures; providing an effective date for certain changes in provisions relating to guardianship, conservatorship, and actions brought on behalf of minor children.

Changes or additions are indicated by underline, deletions by ~~strikeout~~.