

*deposit, but no such authority shall be necessary for the withdrawal of collateral as herein provided. The closing of a depository shall be deemed a default upon the part of the depository and no demand upon the part of the state or its treasurer shall be necessary to establish such default. If a depository shall close, any time deposit placed therein shall immediately become due and payable. If both bond and collateral is furnished by a depository, all or any part of the collateral may be withdrawn without in any way impairing the full force and effect of the bond unless it shall contain a provision that the collateral shall not be withdrawn without the consent of the surety thereon. The treasurer in behalf of the state, upon the direction of the board of deposit may reassign to the pledging depository any registered collateral pledged to the state by assignment thereon in writing. At no time shall the treasurer maintain a deposit in any depository against collateral in excess of ninety per cent of the market value thereof."*

Sec. 5. **Act superseded.**—The provisions of Section 107, General Statutes 1923, so far as they relate to state depositories are superseded by this act.

Approved April 18, 1925.

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#### CHAPTER 266—H. F. No. 846.

*An act to amend Section 5084, General Statutes 1923, relating to supervision of grain markets by Railroad and Warehouse Commission.*

Be it enacted by the Legislature of the State of Minnesota :

**Section 1. Railroad and Warehouse Commission to supervise grain markets.**—That Section 5084, General Statutes 1923, be and the same is hereby amended so as to read as follows:

"Sec. 5084. The Commission shall exercise general supervision over the grain interests of the state and of buying and selling, handling, inspection, weighing and storage of grain, and of the management of public warehouses and public grain markets, including chambers of commerce, boards of trade and grain exchanges, shall investigate *on complaint or upon its own motion* all cases of fraud and injustice in grain trade, unfair practices, or unfair discrimination in the buying or selling of grain, *and shall have the power to compel the discontinuance of such unfair practices or unfair discrimination*, and shall make all proper rules and regulations for carrying out and enforcing the provisions of this chapter, and of all laws of the state relating to such subjects. The expenses of supervision and investigations in carrying out the provisions of this section shall be paid from the Grain Inspection Fund."

Approved April 18, 1925.