

ing collectively as a whole, as herein provided for, shall meet as often as may be necessary after due notice to each member thereof.

Sec. 3. Law amended—union may borrow.—Minnesota Statutes of 1927, Section 7774-15, is amended to read as follows:

A credit union may borrow from any source or sources sums which shall not exceed in the aggregate 35 per cent of its unimpaired assets.

Sec. 4. Law amended—may loan money—conditions.—Mason's Minnesota Statutes of 1927, Section 7774-16, is amended to read as follows:

A credit union may loan to members. Loans must be for a provident or productive purpose and are made subject to the conditions contained in the by-laws. A borrower may repay his loan, in whole or in part, any day the office of the credit union is open for business. Except for loans secured by first real estate mortgages on homes owned and occupied, of the character made to other members, no director, officer, or member of the Credit or Supervisory Committee may become liable, as a borrower or endorser for other borrowers, or both, to the credit union in which he holds office, beyond the amount of his holdings in shares and deposits therein, unless the loan shall have been approved in the manner provided by Mason's Minnesota Statutes of 1927, Section 7774-10, as here-in amended.

Approved April 24, 1943.

CHAPTER 648—H. F. No. 1229.

(AMENDING SECTION 273.13 MINNESOTA STATUTES 1941.)

An act relating to classification of property for purposes of taxation and amending Mason's Supplement 1940, Section 1993, Class 3a, as amended.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Law amended.—Mason's Supplement 1940, Section 1993, Class 3a, as amended by Laws 1941, Chapter 436, Section 1, Subdivision 5, is amended to read as follows:

Subdivision 5. Classification of property.—Class 3a. All agricultural products in the hands of the producer shall constitute class three "a" and shall be valued and assessed at ten per

cent of the full and true value thereof. *Wine produced in this State and in the possession of the producer and held in storage under bond to the United States Government, shall be classed as agricultural products for the purposes of this act.*

Approved April 24, 1943.

CHAPTER 649—H. F. No. 1239.

(AMENDING SECTION 144.50; 144.51; 144.52; 144.56; 144.49
MINNESOTA STATUTES 1941.)

An act relating to hospitals, sanatoriums, rest homes, nursing homes, boarding homes and related institutions and amending Laws 1941, Chapter 549, Sections 1, 2, 3, 7 and 10 thereof.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Hospitals must obtain licenses.—No person, partnership, association or corporation, *nor any state, county or local governmental units, nor any division, department, board or agency thereof*, shall establish, conduct, or maintain in the state of Minnesota any hospital, sanatorium, rest home, nursing home, boarding home or other institution for the hospitalization and/or care of human beings without first obtaining a license therefor in the manner hereinafter provided.

Hospital, sanatorium, rest home, nursing home, boarding home, and other related institutions, within the meaning of this act, shall mean any institution, place, building or agency in which any accommodation is maintained, furnished or offered for the hospitalization of the sick or injured or care of any aged or infirm persons requiring or receiving chronic or convalescent care. Provided, however, nothing in this act shall apply to hotels or other similar places that furnish only board and room, or either, to their guests.

Nothing in this act shall authorize any person, partnership, association or corporation, *nor any state, county or local governmental units, nor any division, department, board or agency thereof*, to engage, in any manner, in the practice of healing, or the practice of medicine, as defined by law.

Sec. 2. Existing hospitals to obtain licenses.—No person, partnership, association or corporation, *nor any state, county or local governmental units, nor any division, department, board or*