
 CHAPTER 32—H.F.No.127

An act relating to the Minnesota Historical Society; repealing Minnesota Statutes 1978, Section 138.02.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1978, Section 138.02, is repealed.

Approved April 18, 1979.

 CHAPTER 33—H.F.No.259

An act relating to cooperative associations; providing for boards of directors; prescribing the minimum number of directors governing a cooperative apartment corporation; amending Minnesota Statutes 1978, Section 308.11.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1978, Section 308.11, is amended to read:

308.11 **DIRECTORS; OFFICERS.** Every cooperative association organized under sections 308.05 to 308.18 shall be governed by a board of not less than five directors, except in the case of a cooperative apartment corporation as defined in section 290.09, subdivision 17, in which case the number of directors shall not be less than three, who shall be members of the association. If ~~any~~ a member of an association is a family farm corporation within the meaning of section 500.24, subdivision 2, clause (c), or an authorized farm corporation within the meaning of section 500.24, subdivision 2, clause (d), the member may elect or appoint ~~any one~~ a stockholder of ~~such~~ the corporation residing on or actively operating the farm who shall be eligible for election to the board of directors. If ~~any~~ a member of an association be other than a natural person, family farm corporation, or an authorized farm corporation, and if the bylaws of the association do not provide otherwise, the member may appoint or elect one or, in the case of associations wholly constituted of other cooperative associations, one or more natural persons who shall be eligible for election to the board of directors. Directors shall be elected for the term, at the time, and in the manner provided in sections 308.05 to 308.18 and the bylaws of the association. The directors shall elect from their number a president and one or more vice-presidents. They shall also elect a secretary and a treasurer, who need not be directors or stockholders. The offices of secretary and treasurer may be combined and ~~when so~~ when combined the person filling the office shall be termed secretary-treasurer. If the bylaws ~~so~~ provide, the board of directors may also elect from their number a chairman and one or more vice-chairmen, ~~and in such in which~~ in which case the president and vice-presidents need not be directors or stockholders. The board of directors may also elect ~~such~~ additional officers as the articles or bylaws may authorize or require, and unless

Changes or additions indicated by underline deletions by ~~strikeout~~