

shall revert to the state when it is no longer used for student housing; provided, that prior to reversion the tract shall be offered for sale for a period of 120 days to the current owner of the housing units thereon for a consideration equal to the unimproved value of the tract. For the purpose of this sale, the commissioner shall designate therefor two or more of the regularly appointed and qualified state appraisers to determine the value of the tract.

The attorney general shall provide an appropriate description of the property subject to this act.

Approved May 28, 1981

CHAPTER 280 — H.F.No. 1160

An act relating to commerce; exempting certain real estate brokers and salespersons from the licensing requirements for mobile home manufacturers and dealers; setting a penalty; amending Minnesota Statutes 1980, Sections 82.34, Subdivision 7; and 327.55, by adding a subdivision.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1980, Section 82.34, Subdivision 7, is amended to read:

Subd. 7. When any aggrieved person obtains a final judgment in any court of competent jurisdiction against any person licensed under this chapter, on grounds of fraudulent, deceptive or dishonest practices, or conversion of trust funds arising directly out of any transaction when the judgment debtor was licensed and performed acts for which a license is required under this chapter, or performed acts permitted by section 2, and which cause of action occurred on or after July 1, 1973, the aggrieved person may, upon the judgment becoming final, and upon termination of all proceedings, including reviews and appeals, file a verified application in the court in which the judgment was entered for an order directing payment out of the recovery portion of the fund of the amount of actual and direct out of pocket loss in such transaction, but excluding interest on the loss and on any judgment obtained as a result of such loss, up to the sum of \$20,000 of the amount unpaid upon the judgment, provided that nothing in this chapter shall be construed to obligate the fund for more than \$20,000 per transaction, subject to the limitations set forth in subdivisions 12 and 14, regardless of the number of persons aggrieved or parcels of real estate involved in such transaction. A copy of the verified application shall be served upon the commissioner and upon the judgment debtor, and a certificate or affidavit of such service filed with the court.

Changes or additions are indicated by underline, deletions by ~~strikeout~~.

Sec. 2. Minnesota Statutes 1980, Section 327.55, is amended by adding a subdivision to read:

Subd. 1a. EXEMPTION FOR REAL ESTATE BROKERS AND SALESPERSONS. Real estate brokers and salespersons licensed under chapter 82 engaged in selling used mobile homes shall not be required to obtain a license or a bond as required by this section, but shall comply with all other provisions of sections 327.55 to 327.56. Any real estate broker or salesperson who violates a provision of sections 327.551 to 327.554 in selling or offering for sale a used mobile home shall be deemed to have violated a provision of chapter 82.

Approved May 28, 1981

CHAPTER 281 — H.F.No. 1163

An act relating to the Greenway joint recreation board; regulating its tax levies.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. GREENWAY JOINT RECREATION BOARD TAX.

The Greenway joint recreation board may levy a tax not to exceed 3.5 mills on the value of property situated in the territory of Independent School District No. 316 in accordance with this act. Property in territory in the school district may be made subject to the tax permitted by this act by the agreement of the governing body or town board of the city or town where it is located. The agreement may be by resolution of a governing body or town board or by a joint powers agreement pursuant to section 471.59. If levied, the tax is in addition to all other taxes on the property subject to it permitted to be levied for park and recreation purposes by the cities and towns other than for the support of the joint recreation board. It shall be disregarded in the calculation of all other mill rate or per capita tax levy limitations imposed by law or charter upon them. A city or town may withdraw its agreement to future taxes by notice to the recreation board and the county auditor unless provided otherwise by a joint powers agreement. The tax shall be collected by the Itasca county auditor and treasurer and paid directly to the Greenway joint recreation board.

Sec. 2. LOCAL APPROVAL.

This act is effective in the cities of Marble, Calumet, Bovey, Coleraine, LaPrairie, and Taconite the day after compliance with Minnesota Statutes, Section 645.021, Subdivision 3, by the governing body of each. This act is effective for other territory in Independent School District No. 316 the day

Changes or additions are indicated by underline, deletions by strikeout.