township of Breitung on the condition that the township agrees to operate and maintain the same as a part of their McKinley Park. The lands shall be conveyed in such form as the attorney general shall prescribe and the conveyance shall contain a provision that the lands shall revert to the state in the event the township fails to maintain and operate the same as a public park:

The Northeast Quarter of the Northeast Quarter of Section 29, Township 62 North, Range 15 West.

Sec. 3. EFFECTIVE DATE,

This act is effective the day following final enactment. Approved March 18, 1982

CHAPTER 478 --- H.F.No. 1455

An act relating to real estate brokers and salespersons; providing for the automatic transfer of a salesperson's license under certain circumstances; amending Minnesota Statutes 1980, Section 82.20, Subdivision 9.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1980, Section 82.20, Subdivision 9, is amended to read:

Subd. 9. TERMINATIONS; TRANSFERS. (a) Except as provided in paragraph (b), when a salesperson terminates his activity on behalf of a broker, the salesperson's license shall be ineffective. Within ten days of such the termination the broker shall notify the commissioner in writing thereof, and shall return to the commissioner the license of the salesperson. The salesperson may make application apply for transfer of the license to another broker at any time during the remainder of the license period, on forms provided by the commissioner along with the fee prescribed by this chapter. If the application for transfer qualifies, the commissioner shall grant the application. Upon receipt of a transfer application and payment of the transfer fee, the commissioner may issue a 45 day permit provisionally granting such transfer temporary license. If an application for transfer is not made within the license period, the commissioner shall require that an application for a new license be filed.

(b) When a salesperson terminates his activity on behalf of a broker in order to begin association immediately with another broker, the commissioner shall permit the automatic transfer of the salesperson's license. The transfer shall be effective either upon the mailing of the required fee and the executed documents by certified mail or upon personal delivery of the fee and documents to the commissioner's office. The commissioner may adopt rules and prescribe forms as necessary to implement this paragraph.

Approved March 18, 1982

Changes or additions are indicated by underline, deletions by strikeout.